



Environmental Management System Policy Statement

Commitment

Sustainability is one of our Company's Core Values. As such, we are committed to balancing the needs of people, planet, and profit to ensure our long-term business success. We put the Core Value of Sustainability into action when we use an Environmental Management System to make thoughtful business decisions that effectively protect our employees, the environment, and the communities where we work and live.

Regulatory Compliance

We will conduct our operations in compliance with applicable laws, regulations, and Company standards concerning environmental protection, continually focused on practicing environmental stewardship in the pursuit of minimizing our environmental impact.

Conservation

We will operate our facilities and conduct our activities taking into consideration efficient use of energy and materials, and will incorporate environmental concerns when budgeting for capital expenditures in all operations; will conduct environmental reviews of new projects, technologies, and operational practices to evaluate environmental impact, with the goals of maintaining regulatory compliance, improving energy efficiency, reducing use of water and other natural resources, and minimizing waste; and will act promptly and responsibly to correct, and as appropriate, report incidents or conditions that may adversely affect the environment or the health and safety of the community.

Schnitzer supports the Core Value of Sustainability through the implementation of an Environmental Management System that, among other things, requires us to:

- Comply with applicable environmental laws, regulations, and Company standards
- Reduce impacts to the environment and conserve natural resources
- Continually improve operational environmental performance using, among other things, environmental targets, key performance indicators, and periodic audits
- Continually improve environmental awareness, understanding, and engagement with employees, customers, and suppliers, and the communities where we work and live
- Minimize energy consumption, air emissions, and waste generation to support pollution prevention and resource conservation across the Company
- Evaluate and implement technologies and operational changes that improve environmental performance
- Communicate these goals and requirements to all Employees

Tamara Lundgren
Chairman, President, and Chief Executive Officer

